



Jul 25, 2024 07:00 GMT

Cavotec Q2 2024 report: Strong order intake with improved profitability and cash flow

"The order intake increased 11.0% in the quarter, mainly due to good demand for Ports & Maritime's product and service offerings. Our profitability has improved steadily since the start of 2023 thanks to our extensive change programs. It is within our Ports & Maritime segment that we see the strongest improvements being realized and we are increasing our focus on implementing the same change work within the Industry segment. We continue to see a strong interest in our climate-friendly solutions, driven by customers' need to decarbonise as well as new environmental regulations." David Pagels, CEO.

Read the full report <u>here</u>.

Cavotec is a leading cleantech company that develops connection and electrification solutions that enable the decarbonisation of ports and industrial applications.

Contacts



Joakim Wahlquist
Press Contact
Chief Financial Officer
joakim.wahlquist@cavotec.com
+46704034786