

Q1 2024

Cavotec's Q1 2024 results have been published.

May 15, 2024 14:10 GMT

Cavotec Q1 report: Good revenue growth with increased profitability and cash flow

“Our performance improved also in this quarter, proving our extensive change programs with focus on profitable growth to be effective. We are successful with our focus on the service business and the margin-improving measures are beginning to have an effect. Our business is driven by the megatrend of electrification of society and our largest segment – Ports & Maritime – is also driven by extensive international regulations to reduce greenhouse gas emissions in marine environments and noise levels in ports. These strong driving forces, combined with our clear strategic priorities, give us good conditions to continue to improve our performance and to be a key player in

the transition to a more sustainable society.” David Pagels, CEO

Read the full report [here](#).

Cavotec is a leading cleantech company that develops connection and electrification solutions that enable the decarbonisation of ports and industrial applications.

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