

# 2024

ANNUAL AND SUSTAINABILITY REPORT



Cavotec publishes its 2024 Annual and Sustainability Report

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## Cavotec Publishes Annual and Sustainability Report 2024

Cavotec has published its Annual and Sustainability Report 2024, highlighting the company's financial performance, strategic progress, and sustainability initiatives over the past year.

**David Pagels, Cavotec CEO**, commented on the company's progress:

*"In 2024, we established a stronger Cavotec with higher profitability and a strengthened financial position. Thanks to the success of our change programs,*

*we have also been able to enhance focus on product development and thus increase our competitiveness. Demand for our offering remains good and we have a solid foundation to continue growing with improved profitability."*

As Cavotec celebrates **its 50th anniversary this year**, the company continues to build on its legacy of innovation and electrification. Looking ahead, David Pagels expressed confidence in the future:

*"I am confident in our ability to grow with improved profitability and that we are ready to take Cavotec to the next level."*

Read the full **Annual and Sustainability Report 2024**[here](#).

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Cavotec is a leading cleantech company with 50 years of heritage in innovation, designing and delivering advanced connection and electrification solutions that drive the decarbonisation of ports and industrial applications. With five decades of experience, our systems ensure safe, efficient, and sustainable operations for a diverse range of customers and applications worldwide.

## Contacts



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