



Local officials, religious leaders, other guests and Cavotec management at yesterday's ceremony.

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Cavotec inaugurates state-of-the-art R&D and manufacturing premises in Milan

Global engineering group Cavotec has inaugurated the construction of its new, state-of-the-art R&D and manufacturing premises outside Milan for its <u>Cavotec Specimas</u> business, a facility that will support the continued development of key technologies that will in turn ensure future growth for the group.

"Cavotec Specimas has always driven the development of some of our most

innovative technologies – motorised cable reels, MoorMaster[™] automated mooring, slip ring collectors, and Alternative Maritime Power systems – so it is important that we continue to invest in such a valuable asset," explains Ottonel Popesco, Cavotec CEO, during the inauguration ceremony.

Also present at the event were chairman and co-founder of the Cavotec group, Stefan Widegren, along with former CTO and co-founder Peter Brandel. Current Cavotec CTO, and Specimas managing director, Patrick Rosenwald, and Specimas general manager, Sandro Teruzzi, also attended, as did the mayor of the local area, Nova Milanese, other local officials and religious leaders, and several members of Cavotec management.

Once complete, the new Cavotec Specimas building will offer some 13,400sqm of workshop area, and 2,900sqm of office space. The premises also allow for future expansion of a further 4,900sqm of workshop area.

The new facility will be fitted with the latest energy-saving and environmentally friendly equipment, including in-ground heating in the workshop and an air conditioning system for the offices that meets the latest standards in efficiency and environmental performance. The roof of the facility will be fitted with 230kW solar energy panels.

The new Cavotec Specimas centre is scheduled to be ready for use towards the end of 2017.

VittorioBaldoni, a mechanicalengineer, foundedSpecimasin 1963 and Cavotec acquired the business in 1984.

Cavotec is a leading global engineering group, developing innovative technologies that enable the maritime, airports, mining and tunnelling, and general industry sectors to operate productively and sustainably.

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