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## Cavotec awarded shore power equipment orders worth EUR 12 million

Cavotec has won several significant orders for its <u>shore power systems</u> for customers in the Far East and Europe, highlighting how the Group's innovative technologies are enabling ports and shipping lines to operate cleanly and efficiently worldwide. The total value of these orders amounts to EUR 12 million.

In the largest of these orders, Cavotec is to manufacture and supply more than 50 ship-based Alternative Maritime Power (AMP) units for a major container shipping line. Cavotec is also supplying a substantial number of AMP cable management systems for four separate customers in China and South Korea. These units will be fitted to container vessels.

Another project in China will see the Group deliver 16 AMP cable management units for installation on bulk carrier ships. This order will take the number of AMP units Cavotec has supplied for bulk applications in the past 12 months to more than 30.

And in a further order, for a customer in the UK the Group is to supply, install and commission ship-based AMP and cable management systems for two new-build 9,000 TEU container vessels.

For this project, Cavotec will manufacture cable management systems that will be placed in two specially adapted 40ft "High Cube" AMP containers, together with Medium Voltage systems and control equipment.

The contract includes training at Cavotec's facility in Shanghai, and commissioning in the US where the ships fitted with the units will call, at the ports of Los Angeles, Long Beach and Oakland.

"The scope and geographical breadth of these orders underlines Cavotec's ability to manage complex projects and deliver innovative technologies to customers around the world," explains Gustavo Miller, Managing Director Cavotec Shanghai.

Cavotec will also supply a further 10 container-housed AMP systems for a customer in South Korea. The systems will be fitted to new-build container vessels.

"Cavotec now has more than 20 AMP container-housed units on order — almost certainly more than any other manufacturer of these type of shore power systems," says Luciano Corbetta, Group Market Unit Manager, <u>Cavotec Ports & Maritime</u>.

With these orders, there are now more than 500 Cavotec AMP units that are installed, or currently being installed on ships, while ports across North America and Europe also use the technology.

The global ports industry is facing intensifying pressure, in the form of legal requirements and public sentiment, to reduce emissions from ships. AMP enables ships in port to connect to shore side electrical power and switch off their engines, thus reducing emissions and cutting fuel costs.

Cavotec's AMP systems are uniquely varied: with on shore, ship-based, fixed or mobile, and low and medium voltage systems included in the Group's offering. Customers include port authorities, shipping lines and defence applications.

AMP is one of several niche technologies where Cavotec is extending its solid track record of identifying strong growth segments. The above orders follow the award of similar projects to the Group earlier this year, and is a product area with substantial potential going forward.

Other advanced technologies where the Group looks set to build on recent growth is its <u>automated mooring system MoorMaster<sup>TM</sup></u> - for which Cavotec recently announced <u>a single order worth EUR 10 million</u> - Human Operator Interface technologies and Electric Vehicles systems.

Cavotec is a leading global engineering group, developing innovative technologies that enable the maritime, airports, mining and tunnelling, and general industry sectors to operate productively and sustainably.

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